

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

October 10, 2023

- **The JCI trading range: 6,850pt - 6,960pt (Monday close: 6,892pt)**
- **Wall Street ended with major equity indexes closed higher by 0.5%, mainly supported by the United States (US)-listed shares oil & gas, and defense companies amid the current Israel-Palestinian conflict**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (10/10) is expected to trade between 6,850pt to 6,960pt to attempt higher and be supported by bargain hunters.

Meanwhile, yesterday (10/9) on Wall Street, the DJIA closed higher by 197 points or 0.6% to 33,605pt, while the S&P500 and the Nasdaq Composite closed higher by 0.6% and 0.4%, respectively.

The 10-year US Treasury yield dipped by 18 basis points to 4.628%, while the 2-year Treasury fell by 13 basis points to 4.953%.

Yesterday, the price of the WTI futures was last trading lower by 0.2% to USD86.1/barrel, mainly being supported by the cooling USD Index, last at 106.03 vs.106.34 previous close and vs.107.1 last week. Meanwhile, the USDIDR closed at IDR15,675 vs. IDR15,601 the previous one.

Cheers,

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