

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**October 11, 2023**

- **The JCI trading range:6,870pt - 7,000pt (Yesterday close: 6,922pt)**
- **Wall Street ended with major equity indexes closed higher by 0.5%, also on the upward revision for the United States (US) growth estimate this year to 2.1% (previous: 1.8%) by the IMF**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (10/11) is expected to trade between 6,870pt to 7,000pt to attempt higher and be supported by bargain hunters.

Meanwhile, yesterday (10/10) on Wall Street, the DJIA closed higher by 135 points or 0.4% to 33,740pt, while the S&P500 and the Nasdaq Composite closed higher by 0.5% and 0.6%, respectively.

The 10-year US Treasury yield was last down more than 13 basis points to 4.653%, while the 2-year Treasury fell 12 basis points to 4.957%.

Yesterday, the price of the WTI futures was last trading lower by 0.2% to USD85.9/barrel, mainly being supported by the cooling USD Index, last at 105.77 vs.106.03 previous close and vs.107.1 on October 3. Meanwhile, the USDIDR closed at IDR15,708 vs. IDR15,675 the previous one.

Cheers,

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