

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

October 5, 2023

- **The JCI trading range:6,840pt - 6,970pt (Yesterday close: 6,887pt)**
- **Wall Street ended with major equity indexes closed higher by around 0.8%, mainly triggered by the latest data of private job growth in the United States (US)**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (10/5) is expected to trade between 6,840pt to 6,970pt to attempt higher and be supported by bargain hunters.

Meanwhile, yesterday (10/4) on Wall Street, the DJIA closed higher by 127 points or 0.4% to 33,002pt, while the S&P500 and the Nasdaq Composite closed higher by 0.8% and 1.4%, respectively.

The US payroll processing firm ADP said that private job growth totaled 89,000 for September, or well below the 160,000 estimate from Dow Jones. This gave investors the idea of a loosening US labor market and liquidity.

The 10-year US Treasury yield dropped by 6 basis points to 4.734%, its highest level since 2007. Similarly, the 2-year Treasury fell by 9 basis points to 5.054%.

Yesterday, the price of the WTI futures fell by 5.6% to USD84.2/barrel, mainly on the latest data of the US gasoline inventory, at +6.5mn barrels or higher than the consensus estimate of +0.2mn barrels. Meanwhile, the USDIDR closed at IDR15,636 vs. IDR15,600 the previous one.

Cheers,

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