

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**October 9, 2023**

- **The JCI trading range: 6,840pt - 6,980pt (Friday close: 6,889pt)**
- **Wall Street ended with major equity indexes closed higher by 1.2%, mainly backed by the United States (US) September's cooling wage/hour data that increases by 0.2% month-over-month and 4.2% year over year**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (10/9) is expected to trade between 6,840pt to 6,980pt to attempt higher and be supported by bargain hunters.

Meanwhile, Friday last week (10/6) on Wall Street, the DJIA closed higher by 288 points or 0.9% to 33,408pt, while the S&P500 and the Nasdaq Composite closed higher by 1.2% and 1.6%, respectively.

The 10-year US Treasury yield rose by 10 basis points to 4.804%, its highest level since 2007. Similarly, the 2-year Treasury increased by 6 basis points to 5.08%.

Last week the price of the WTI futures climbed by 4.3% to USD86.3/barrel, mainly on an immediate sentiment from a sudden invasion of Palestine's Hamas to Israel over the weekend. Meanwhile, the USDIDR closed at IDR15,628 vs. IDR15,601 the previous one.

Cheers,

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