

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

November 10, 2023

- **The JCI trading range: 6,750 - 6,900 points (Yesterday close: 6,838 points)**
- **Wall Street ended with major equity indexes closed lower by around 0.8%, mainly on the statement of the Federal Reserve Chairman Jerome Powell about the path of policy rate in the United States (US)**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (11/10) is expected to trade in the range of 6,750 - 6,900 points to hold ground with the support of bargain hunters.

Meanwhile, yesterday (11/9) on Wall Street, the DJIA closed lower by 220 points or 0.7% to 33,892 points, while the S&P500 and the Nasdaq Composite closed lower by 0.8% and 0.9% respectively.

The Federal Open Market Committee is committed to achieving a stance of monetary policy that is sufficiently restrictive to bring inflation down to 2 percent over time Powell said in remarks for an International Monetary Fund audience in Washington yesterday, an assertion which prompted stocks to head lower.

The yield of the 10-year US Treasury Note rose 13 basis points to 4.636%, while the yield on the 2-year Treasury bond added 10 basis points to 5.033%.

Yesterday, the WTI futures closed higher by 0.5% to USD75.7/barrel, mainly on a technical rebound following the previous 2-day sell-offs. Meanwhile, the USDIDR closed at IDR15,649 vs. IDR15,629 the previous one.

Cheers,