

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

November 13, 2023

- **The JCI trading range: 6,750 - 6,900 points (Friday close: 6,809pt)**
- **Wall Street ended with major equity indexes closed higher by around 1.6%, mainly boosted by heavyweight tech and growth stocks along with softening of the United States (US) Treasury yields**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (11/13) is expected to trade in the range of 6,750 - 6,900 points to attempt higher with the support of bargain hunters.

Meanwhile, Friday last week (11/10) on Wall Street, the DJIA closed higher by 391 points or 1.2% to 34,283 points, while the S&P500 and the Nasdaq Composite closed higher by 1.6% and 2.1% respectively.

The yield of the 10-year US Treasury Note was little changed at 4.63%, while the yield on the 2-year Treasury bond rose 4 basis points to 5.06%.

Friday, the WTI futures closed higher by 0.9% to USD76.4/barrel, to continue its rebound while supported by demand recovery on military pause in the Israel-Hamas war. Meanwhile, the USDIDR closed at IDR15,693 vs. IDR15,649 the previous one.

Cheers,