

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**November 14, 2023**

- **The JCI trading range: 6,770 - 6,910 points (Yesterday close: 6,838 points)**
- **Wall Street ended with major equity indexes closed only with slight changes ahead of the release of the United States (US) inflation figure for October, scheduled for today**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (11/14) is expected to trade in the range of 6,750 - 6,910 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (11/13) on Wall Street, the DJIA closed higher by 55 points or 0.2% to 34,338 points, while the S&P500 and the Nasdaq Composite closed lower by 0.1% and 0.2% respectively. Investors are anticipating the US's Consumer Price Index data for October, widely estimated to be a 0.1% increase from the prior month and at a 3% annualized basis.

The yield of the 10-year US Treasury Note was little changed at 4.638%, while the yield on the 2-year Treasury bond fell 3 basis points to 5.03%.

Yesterday, the WTI futures closed higher by 1.4% to USD78.3/barrel, mainly on demand prospects along with the latest report from OPEC showing an upward revision on global demand estimate for this year. Meanwhile, the USDIDR closed at IDR15,713 vs. IDR15,649 the previous one.

Cheers,