

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

November 22, 2023

- **The JCI trading range: 6,900 - 7,020 points (Yesterday close: 6,962 points)**
- **Wall Street ended with major equity indexes closed lower by around 0.3%, as the latest minuet of meeting of the United States (US) central bank indicated no hints of possible rates cut soon**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (11/22) is expected to trade in the range of 6,900 - 7,020 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (11/21) on Wall Street, the DJIA closed lower by 63 points or 0.2% to 35,088 points, while the S&P500 and the Nasdaq Composite closed lower by 0.2% and 0.6%, respectively.

The yield of the 10-year US Treasury Note fell by 1 basis point to 4.412%, while the yield on the 2-year Treasury bond was down 3 basis points to 4.881%.

Yesterday, the WTI futures fell 0.8% at USD77.8/barrel, ahead of the OPEC+ meeting on November 26 which will discuss on further supply cut plan. Meanwhile, the USDIDR closed at

IDR15,436 vs. IDR15,419 the previous one.

Cheers,