

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**November 24, 2023**

- **The JCI trading range: 6,850 - 7,080 points (Yesterday close: 7,004 points )**
- **Wall Street was closed for public holiday**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (11/24) is expected to trade in the range of 6,860 - 7,000 points to attempt higher with the support of bargain hunters.

Asia-Pacific markets opened higher as investors assessed key economic data from Japan today. Japan's headline inflation rate for October came in at 3.3%, accelerating from the 3% seen in the month before.

The WTI futures, in the last close, fell 0.9% at USD77.1/barrel, mainly on the news that the

meeting of OPEC+ to discuss the plan for further supply cuts has been delayed to November 30, from the previous schedule on November 26. Meanwhile, yesterday, the USDIDR closed at IDR15,593 vs. IDR15,584 the previous one.

Cheers,