

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

November 28, 2023

- **The JCI trading range: 6,930 - 7,090 points (Friday close: 7,013 points)**
- **Wall Street ended with major equity indexes closed with consolidation following weeks of rally on the United States (US) cooling inflation and labor market**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (11/28) is expected to trade in the range of 6,930 - 7,090 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (11/27) on Wall Street, the DJIA closed lower by 57 points or 0.3% to 35,334 points, while the S&P500 and the Nasdaq Composite closed lower by 0.2%, and 0.1% respectively. The DJIA and S&P 500 are on pace to finish the month 6.9% and 8.5% higher, respectively. The technology-heavy Nasdaq has climbed 10.8% in November.

The yield of the 10-year US Treasury Note fell by 10 basis points to 4.385%, while the yield on the 2-year Treasury bond was down 7 basis points to 4.886%.

Yesterday, the WTI futures closed lower by 0.9% at USD74.9/barrel, ahead of the OPEC+ meeting Thursday (11/30) to discuss further supply cuts. Meanwhile, the USDIDR closed at IDR15,527 vs. IDR15,587 the previous one.

Cheers,