

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**November 30, 2023**

- **The JCI trading range: 6,960 - 7,120 points (Yesterday close: 7,036 points)**
- **Wall Street ended with major equity indexes closed almost flat, mainly being supported by the release of the United States (US) GDP growth for the 3Q23, at 5.2% YoY, or higher than 4.9% YoY in the previous calculation**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-clcose**

Morning,

The Jakarta Composite Index (JCI) today (11/30) is expected to trade in the range of 6,960 - 7,120 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (11/29) on Wall Street, the DJIA closed higher by 13 points or 0.04% to 35,430 points, while the S&P500 and the Nasdaq Composite closed lower by 0.1%, and 0.2% respectively.

The yield of the 10-year US Treasury Note fell by 7 basis points to 4.267%, while the yield on the 2-year Treasury bond was down 9 basis points to 4.648%.

Yesterday, the WTI futures closed higher by 2.1% at USD77.9/barrel, mainly as traders were factoring in further supply cut, to be determined in the OPEC+ meeting today. Meanwhile, the USDIDR closed at IDR15,384 vs. IDR15,450 the previous one.

Cheers,