

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

December 11,2023

- ***The JCI trading range: 7,110 - 7,240 points(Friday close: 7,160 points)**
- **Wall Street ended with major equity indexes closed higher by around 0.4%,mainly supported by better than expected United States (US) nonfarm payrolls in November**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (12/11) is expected to trade in the range of 7,110 - 7,240 points to attempt higher with the support of bargain hunters.

Meanwhile, on Friday last week (12/8) on Wall Street, the DJIA closed higher by 131 points or 0.4% to 36,248 points, while the S&P500 and the Nasdaq Composite closed higher by 0.4% and 0.5% respectively.

The yield of the 10-year US Treasury Note was higher by 10 basis points to 4.233%, while the yield on the 2-year Treasury bond was trading higher by 14 basis points to 4.725%.

Last week, the WTI futures closed lower by 2.73% at USD71.2/barrel, mainly on news on the

supply cut for the 1Q24 by OPEC+ and higher than expected US nonfarm payrolls in November. Meanwhile, the USDIDR closed at IDR15,500 vs. IDR15,504 the previous one.

Cheers,