

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**December 12, 2023**

- **The JCI trading range: 7,020 - 7,180 points (Yesterday close: 7,089 points)**
- **Wall Street ended with major equity indexes closed higher by around 0.3%, mainly on optimism of favorable monetary moves ahead of the United States (US) central bank the Federal Reserve December FOMC meeting, to start today**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (12/12) is expected to trade in the range of 7,020 - 7,180 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (12/11) on Wall Street, the DJIA closed higher by 157 points or 0.4% to 36,404 points, while the S&P500 and the Nasdaq Composite closed higher by 0.4% and 0.2% respectively.

The yield of the 10-year US Treasury Note was higher by 4.4 basis points to 4.277%, while the yield on the 30-year Treasury bond was trading higher by 2 basis points to 4.35%.

Yesterday, the WTI futures contract for January rose 0.13% at USD71.3/barrel, mainly supported by supply concerns following the news of the supply cut for next year by OPEC+. Meanwhile, the USDIDR closed at IDR15,614 vs. IDR15,500 the previous one.

Cheers,