

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

December 18, 2023

- **The JCI trading range: 7,120 - 7,260 points (Friday close: 7,191points)**
- **Wall Street ended with the tech-laden Nasdaq Composite closed higher by 0.4%, mainly being supported by prospect of lower interest rates in the United States (US)**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (12/18) is expected to trade in the range of 7,120 - 7,260 points to attempt higher with the support of bargain hunters.

Meanwhile, on Friday last week(12/15) on Wall Street, the DJIA closed higher by 57 points or 0.2% to 37,305 points, while the S&P500 was flat and the Nasdaq Composite closed higher by 0.4%. The US November retail sales data came in stronger than expected yesterday.

The yield of the 10-year US Treasury Note was down by 2 basis points to 3.905%, while the yield on the 2-year Treasury bond was last traded higher by 5 basis points to 4.45%.

Last week, the WTI futures contract for January lower by 0.21% at USD71.4/barrel, also being supported by a weakened USD Index. Meanwhile, the USDIDR closed at IDR15,503 vs. IDR15,493 the previous one.

Cheers,