

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

December 19, 2023

- **The JCI trading range: 7,060 - 7,200 points (Yesterday close: 7,120 points)**
- **Wall Street ended with major equity indexes closed higher by around 0.4%, mainly being supported by prospect of soft landing of the policy rate, backed by the trend of lower-level inflation in the United States (US)**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (12/19) is expected to trade in the range of 7,060 - 7,200 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (12/18) on Wall Street, the DJIA closed in the flatline or higher by 1 point or 0.0% to 37,306 points, while the S&P500 and the Nasdaq Composite closed higher by 0.5% and 0.6% respectively.

The yield of the 10-year US Treasury Note was higher by 3 basis points to 3.94%, while the yield on the 2-year Treasury bond was last little changed at 4.457%.

Last week, the WTI futures contract for January closed higher by 1.4% at USD72.5/barrel, mainly on concerns of oil supply disruptions along with news of attacks by the Houthis on ships in the Red Sea. Meanwhile, the USDIDR closed at IDR15,516 vs. IDR15,503 the previous one.

Cheers,