

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

December 20, 2023

- **The JCI trading range: 7,130 - 7,260 points (Yesterday close: 7,188 points)**
- **Wall Street ended with major equity indexes closed higher by around 0.6%, mainly on the prospect of lower policy rates next year in the United States (US) against listed-companies' strong earnings in the 3Q**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (12/20) is expected to trade in the range of 7,130 - 7,260 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (12/19) on Wall Street, the DJIA closed higher by 252 points or 0.7% to 37,558 points, while the S&P500 and the Nasdaq Composite closed higher by 0.6% and 0.7% respectively. Both indexes notched a ninth consecutive winning day, and the Dow closed at a fresh record high.

The yield of the 10-year US Treasury Note was down by 2 basis points to 3.933%, while the yield on the 2-year Treasury bond was lower by 2 basis points at 4.444%.

Yesterday, the WTI futures contract for January closed higher by 1.3% at USD73.4/barrel, mainly on supply concerns as tankers shun the Red Sea due to the heightened attacks by the Houthis that started early this week. Meanwhile, the USDIDR closed at IDR15,506 vs. IDR15,516 the previous one.

Cheers,