

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**December 21, 2023**

- **The JCI trading range: 7,140 - 7,260 points (Yesterday close: 7,220 points)**
- **Wall Street ended with major equity indexes closed lower by around 0.6% , mainly on a lower-than-expected earnings of the United States (US)-based FedEx, while indexes were prone for retreat**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (12/21) is expected to trade in the range of 7,140 - 7,260 points to hold ground with the support of bargain hunters.

The JCI today is expected to respond to the announcement of Indonesia's central bank Bank Indonesia's latest monetary policy, following the completion of its December 2-day Board of Governor meeting. Based on a poll by CNBC Indonesia, Bank Indonesia is expected to keep the current policy rate BI7DRR unchanged at 6.00%.

Meanwhile, yesterday (12/20) on Wall Street, the DJIA closed lower by 476 points or 1.3% to 37,082 points, while the S&P500 and the Nasdaq Composite both closed lower by 0.5%.

The yield of the 10-year US Treasury Note was down by 8 basis points to 3.849%, while the yield on the 2-year Treasury bond declined by 10 basis points at 4.344%.

Yesterday, the WTI futures contract for January closed higher by 0.4% at USD74.2/barrel, mainly being supported by fear of supply disruption in the Red Sea against the higher-than-expected data on the US gasoline stock level. Meanwhile, the USDIDR closed at IDR15,512 vs. IDR15,506 the previous one.

Cheers,