

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

December 27, 2023

- **The JCI trading range: 7,160 - 7,300 points (Friday close: 7,238 points)**
- **Wall Street ended with major equity indexes closed higher by around 0.4%, mainly being supported by higher possibility of lower policy rates in the United States (US) next year**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (12/27) is expected to trade in the range of 7,160 - 7,300 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (12/26) on Wall Street, the DJIA closed higher by 159 points or 0.43% to 37,545 points, while the S&P500 and the Nasdaq Composite closed higher by 0.42% and 0.54%, respectively.

On Friday last week (12/22), the gauge of the US central bank the Federal Reserve uses for inflation for November was released, at a headline rate annual rate of 2.6% (October: 3.0%), lower than the consensus estimate of 2.8%. On a monthly basis, the headline PCE Price Index for November decreased by 0.1% (October: 0.0%) or lower than the estimated consensus of +0.0%.

The yield of the 10-year US Treasury note was trading almost unchanged at 3.893%, while the yield on the 2-year Treasury bond gained 1 basis point to 4.352%.

Yesterday, the WTI futures contract for January closed higher by 2.7% at USD75.6/barrel, mainly on supply concerns as further attacks on vessels in the Red Sea prompted unfavorable rerouting of shipments. Meanwhile, the USDIDR closed at IDR15,489 vs. IDR15,533 the previous one.

Cheers,