

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

December 28, 2023

- **The JCI trading range: 7,170 - 7,300 points (Yesterday close: 7,246 points)**
- **Wall Street ended with major equity indexes closed higher by around 0.2% , mainly supported by prospect of lower policy rates in the United States (US)**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (12/28) is expected to trade in the range of 7,170 - 7,300 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (12/27) on Wall Street, the DJIA closed higher by 111 points or 0.3% to 37,656 points, while the S&P500 and the Nasdaq Composite closed higher by 0.14% and 0.16%, respectively.

The yield of the 10-year US Treasury note dropped by 10 basis points to 3.789%, while the yield on the 2-year Treasury bond declined 2 basis points to 4.238%.

Yesterday, the WTI futures contract closed lower by 1.9% at USD74.1/barrel, mainly on supply prospects along with news of the plan on the recommencement of shipments through the Suez Canal and the Red Sea after weeks of halt. \Meanwhile, the USDIDR closed at IDR15,414 vs. IDR15,489 the previous one.

Cheers,