

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**December 29, 2023**

- **The JCI trading range: 7,240 - 7,350 points (Yesterday close: 7,304 points)**
- **Wall Street ended with the DJIA closed at its record-high yesterday, while the broader S&P500 and the Nasdaq Composite within the flatline following rallies to beat historic-high, at 4,796.56 (Jan.3, 2022) and 16,057.44 (Nov.19, 2021)**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (12/29) is expected to trade in the range of 7,240 - 7,300 points to attempt higher with the support of bargain hunters.

Today is the last trading day of the year 2023, while the JCI is set to post a moderate single-digit price return of around 7-8% (Yesterday: 6.62%).

Meanwhile, yesterday (12/28) on Wall Street, the DJIA closed higher by 54 points or 0.14% to 37,710 points, while the S&P500 and the Nasdaq Composite closed higher by 0.04% and lower by 0.03%, respectively. The indexes went into rallies in the last weeks of this year, mainly on the continued easing of the US inflation rates and the government bonds' yield.

The yield of the 10-year US Treasury note added by 5 basis points to 3.844%, while the yield on the 2-year Treasury bond gained 4 basis points to 4.275%.

Yesterday, the WTI futures contract closed lower by 3.2% at USD71.8/barrel, mainly on a continued supply relief along with the news about the latest condition in the Red Sea after the attacks by the Houthi. Meanwhile, the USDIDR closed at IDR15,416 vs. IDR15,489 the previous one.

Cheers,