

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

December 4, 2023

- **The JCI trading range: 7,000 - 7,130 points (Friday close: 7,060 points)**
- **Wall Street ended with major equity indexes closed higher by around 0.7%, mainly as investors increasingly bet that the Federal Reserve will start cutting the United States (US) policy rates in 2024**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (12/4) is expected to trade in the range of 7,000 - 7,130 points to attempt higher with the support of bargain hunters.

Meanwhile, Friday last week (12/1) on Wall Street, the DJIA closed higher by 295 points or 0.8% to 36,246 points, while the S&P500 and the Nasdaq Composite both closed higher by 0.6%.

The yield of the 10-year US Treasury Note fell by 13 basis points to 4.213%, while the yield on the 2-year Treasury bond was down 16 basis points to 4.553%.

Friday last week, the WTI futures closed fell by 2.6% at USD74.0/barrel, mainly as traders were skeptical on the latest round of production cuts by OPEC+ against higher week-on-week rigs increase in the US. Meanwhile, the USDIDR closed at IDR15,524 vs. IDR15,384 the previous one.

Cheers,