

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

December 5, 2023

- **The JCI trading range: 7,010 - 7,190 points (Yesterday close: 7,094 points)**
- **Wall Street ended with major equity indexes closed lower by around 0.5%, mainly on technical retreat following five consecutive positive weeks in the United States (US) stock exchanges**
- ***The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (12/5) is expected to trade in the range of 7,010 - 7,190 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (12/4) on Wall Street, the DJIA closed lower by 41 points or 0.1% to 36,204 points, while the S&P500 and the Nasdaq Composite closed higher by 0.5% and 0.8% respectively.

The yield of the 10-year US Treasury Note rose 4 basis points to 4.259%, while the yield on the 2-year Treasury bond increased by 8 basis points to 4.4633%.

Yesterday, the WTI futures closed lower by 0.5% at USD73.7/barrel, mainly on demand concerns against the latest weaker manufacturing indexes in many major economies. Meanwhile, the USDIDR closed at IDR15,446 vs. IDR15,524 the previous one.

Cheers,