

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

January 23, 2024

- **The JCI trading range: 7,190 - 7,320 points (Yesterday close: 7,248 points)**
- **Wall Street ended with major equity indexes closed higher by around 0.3%, as investors were in cautious mode for the upcoming 4Q23 economic growth data for the United States (US)**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (1/23) is expected to trade in the range of 7,190 - 7,320 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (1/22) on Wall Street, the DJIA closed higher by 138 points or 0.36% to 38,002 points, while the S&P500 and the Nasdaq Composite closed higher by 0.22% and 0.32%, respectively. Economists surveyed by Dow Jones expect the US economy (data to be released on Thursday, Jan.25) to have grown by 2% for the final three months of 2023 (3Q23: 4.9% YoY).

Yesterday, the yield of the 10-year US Treasury note was down around 4 basis points to 4.103%, while the yield on the 2-year Treasury bond slid 2 basis points at 4.391%.

Yesterday, the WTI futures gained by 2.42% to USD75.19/barrel, mainly on the news that Ukraine drone-attacked Russia's one of its major rigs by the name of Ust-Luga located near St.Petersburg. Meanwhile, the USDIDR closed at IDR15,627 vs. IDR15,630 the previous one.

Cheers,