

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

January 25, 2024

- **The JCI trading range:7,160 - 7,300 points (Yesterday close: 7,228 points)**
- **Wall Street ended with the S&P500 and the Nasdaq closed higher by around 0.2%, mainly supported by the release of earnings and operational data the United States (US)-based Netflix for the 4Q**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (1/25) is expected to trade in the range of 7,160 - 7,300 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (1/24) on Wall Street, the DJIA closed lower by 99 points or 0.26% to 37,806 points, while the S&P500 and the Nasdaq Composite closed higher by 0.08% and 0.36 %, respectively

Yesterday, the yield of the 10-year US Treasury note was higher by around 3 basis points to 4.17%, while the yield on the 2-year Treasury bond was higher by 3 basis points at 4.38%.

Yesterday, the WTI futures contract for March closed higher by 0.97% to USD75.1/barrel, mainly on supply concern along with the latest US production and inventory data for the week ended January 19 that showed a decline of 1mn barrel/day and 9.2mn barrels, respectively. Meanwhile, the USDIDR closed at IDR15,719 vs. IDR15,656 the previous one.

Cheers,