

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

January 2, 2024

- **The JCI trading range: 7,220 -7,320 points(Friday close: 7,273 points)**
- **Wall Street ended with major equity indexes closed lower by around 0.3%, mainly on a consolidation mode after the latest euphoria on the United States (US)-listed companies' earnings prospects**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (1/2) is expected to trade in the range of 7,220 - 7,320 points to attempt higher with the support of bargain hunters.

Meanwhile, on Friday last week (12/29) on Wall Street, the DJIA closed lower by 21 points or 0.05% to 37,690 points, while the S&P500 and the Nasdaq Composite closed lower by 0.28% and 0.56%, respectively.

The yield of the 10-year US Treasury note added 2 basis points to 3.866%, while the yield on the 2-year Treasury bond was lower by 3 basis points to 4.25%.

Last week, the WTI futures contract closed lower by 0.2% at USD71.7/barrel, mainly underpinned by the latest US crude production rate at 13.3mn barrels per day last week. Meanwhile, the USDIDR closed at IDR15,439 vs. IDR15,489 the previous one.

Cheers,