

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**January 3, 2023**

- **The JCI trading range: 7,240 - 7,400 points ( Yesterday close: 7,324 points)**
- **Wall Street ended with the broader indexes closed lower by around 1%, mainly on profit taking after a strong 2023 year for the United States (US)-based tech counters**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (1/3) is expected to trade in the range of 7,240 - 7,400 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (1/2) on Wall Street, the DJIA closed higher by 26 points or 0.07% to 37,715 points, while the S&P500 and the Nasdaq Composite closed lower by 0.57% and 1.63%, respectively.

The yield of the 10-year US Treasury note added 9 basis points to 3.946%, while the yield on the 2-year Treasury bond was lower by 3 basis points to 4.25%.

Yesterday, the WTI futures contract closed lower by 1.77% at USD70.4/barrel, mainly on demand concerns along with the latest PMI data of China that showed further contraction in December 2023. Meanwhile, the USDIDR closed at IDR15,473 vs. IDR15,439 the previous one.

Cheers,