

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

January 4, 2023

- **The JCI trading range: 7,200 - 7,340 points (Yesterday close: 7,279 points)**
- **Wall Street ended with major equity indexes closed lower by around 1%, mainly on the latest data of the United States (US) labor market that prompted heavy profit-takings**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (1/4) is expected to trade in the range of 7,240 - 7,340 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (1/3) on Wall Street, the DJIA closed lower by 285 points or 0.76% to 37,430 points, while the S&P500 and the Nasdaq Composite closed lower by 0.8% and 1.2%, respectively.

The US November's JOLTS report came about in line with expectations at 8.79 million employment listings. December's ISM Manufacturing report, also released on Wednesday, registered a 47.4 reading, higher than both consensus estimates and the previous month's level.

The yield of the 10-year US Treasury note was lower by 3 basis points to 3.911%, while the yield on the 2-year Treasury bond was higher by 8 basis points to 4.33%.

Yesterday, the WTI futures contract closed higher by 3.29% at USD72.7/barrel, also by support of a united pledge of OPEC+member in November to cut 2.2mn bpd into the 1Q24. Meanwhile, the USDIDR closed at IDR15,495 vs. IDR15,473 the previous one.

Cheers,