

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

January 5, 2023

- **The JCI trading range: 7,300 - 7,420 points (Yesterday close: 7,360 points)**
- **Wall Street ended with the S&P500 and the Nasdaq indexes closed lower by around 0.4%, mainly in the process of pricing-out excess expectation on the cut of policy rate in the United States (US) this year**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (1/5) is expected to trade in the range of 7,300 - 7,420 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (1/4) on Wall Street, the DJIA closed higher by 10 points or 0.03% to 37,440 points, while the S&P500 and the Nasdaq Composite closed lower by 0.34% and 0.56%, respectively.

The yield of the 10-year US Treasury note was higher by 9 basis points to 3.995%, while the yield on the 2-year Treasury bond was higher by 7 basis points to 4.387%.

Yesterday, the WTI futures contract closed lower by 0.7% at USD72.2/barrel, mainly supported by the release of crude stocks data from the American Petroleum Institute showing a decline of 7.4 million barrels, double the expected drawdown. Meanwhile, the USDIDR closed at IDR15,525 vs. IDR15,495 the previous one.

Cheers,