

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

January 9, 2024

- **The JCI trading range:7,210 - 7,350 points (Yesterday close: 7,274 points)**
- **Wall Street ended with major equity indexes closed higher by around 1%, mainly supported by the rebound of the United States (US)-based-big-cap-tech -stocks that also been driven the release of moderate 2023 job growth in the country**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (1/9) is expected to trade in the range of 7,210 - 7,350 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (1/8) on Wall Street, the DJIA closed higher by 217 points or 0.6% to 37,683 points, while the S&P500 and the Nasdaq Composite closed higher by 1.41% and 2.2%, respectively.

The yield of the 10-year US Treasury note dropped by 4 basis points to 4.012%, while the yield on the 2-year Treasury bond was last trading lower by 3 basis points at 4.362%.

Yesterday, the WTI futures contract for February closed lower by 4.1%% at USD70.8/barrel,

mainly triggered by news on price cuts by Saudi Aramco for its Arab Light Crude to Asian customers by USD2 per barrel. Meanwhile, the USDIDR closed at IDR15,518 vs. IDR15,525 the previous one.

Cheers,