

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

February 12, 2024

- **The JCI trading range: 7,160 - 7,310 points (Wednesday close: 7,235 points)**
- **Wall Street ended with major equity indexes closed higher by around 0.6%, mainly supported by the latest job data of the United States(US)**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (2/12) is expected to trade in the range of 7,160 - 7,310 points to attempt higher with the support of bargain hunters.

Meanwhile, Friday last week (2/9) on Wall Street, the DJIA closed lower by 55 points or 0.14% to 38,672 points, while the S&P500 and the Nasdaq Composite closed higher by 0.57% and 1.25%, respectively.

The most recent data in the US have shown signs of ongoing resilience in the economy and labor market, with initial weekly jobless claims coming in at 218,000, less than the 220,000 that economists expected, according to a Dow Jones survey.

The yield of the 10-year US Treasury was flat at 4.173%, while the yield on the 2-year Treasury bond gained 2 basis points to 4.482%.

Friday, the WTI futures contract for March gained 0.7% to USD76.84/barrel, mainly supported by the latest geopolitic development in Gaza and the Middle East. Meanwhile, the USDIDR closed at IDR15,685 vs. IDR15,734 the previous one.

Cheers,