

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**February 22, 2024**

- **The JCI trading range: 7,270 - 7,420 points (Yesterday close: 7,349 points)**
- **Wall Street ended with the Nasdaq Composite stock index closed lower by 0.32%, also factoring in the latest minuet-of-meeting of the United States (US) central bank released yesterday, amid the consolidation mode**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (2/22) is expected to trade in the range of 7,270 - 7,420 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (2/21) on Wall Street, the DJIA closed higher by 48 points or 0.13% to 38,612 points. The S&P500 and the Nasdaq Composite closed higher by 0.13% and lower by 0.22%, respectively.

Yesterday, the yield of the 10-year US Treasury was last trading 5 basis points higher at 4.323%, while the yield on the 2-year Treasury bond rose by 5 basis points at 4.644%.

Yesterday (2/21) the WTI futures contract for April gained 1.13% to USD77.9/barrel, mainly on supply-side concerns along with the restatement of the US central bank on caution over cutting rates too soon, as indicated in Federal Reserve January's minute-of-meeting. Meanwhile, the USDIDR closed at IDR15,658 vs. IDR15,659 the previous one.

Cheers,