

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**February 26, 2024**

- **The JCI trading range: 7,220 - 7,390 points (Friday close: 7,295 points)**
- **Wall Street ended with major equity indexes closed at and within their record-high, mainly on positive vibes of the United States (US) businesses**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (2/26) is expected to trade in the range of 7,220 - 7,390 points to attempt higher with the support of bargain hunters.

Meanwhile, Friday last week (2/23) on Wall Street, the DJIA closed higher by 62 points or 0.16% to record level of 39,132 points. The S&P500 and the Nasdaq Composite closed higher by 0.03% and lower by 0.28%, respectively.

Last week, the yield of the 10-year US Treasury was lower by 8 basis points to 4.25%. The 2-year Treasury yield was last lower by 2 basis points at 4.69%.

Last week (2/23), the WTI futures contract for April declined by 2.7% at USD76.49/barrel, mainly on technical retreat following the previous 2 days of consecutive gains. Meanwhile, the USDIDR closed at IDR15,589 vs. IDR15,630 the previous one.

Cheers,