

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

February 27, 2024

- **The JCI trading range: 7,220 - 7,380 points (Yesterday close: 7,284 points)**
- **Wall Street ended with major equity indexes closed lower by around 0.2%, mainly on a technical retreat following a record close of the United States (US) oldest stock index the DJIA achieved the previous day**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (2/27) is expected to trade in the range of 7,220 - 7,390 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (2/26) on Wall Street, the DJIA closed lower by 62 points or 0.16% to 39,016 points. The S&P500 and the Nasdaq Composite closed lower by 0.38% and 0.13%, respectively.

Yesterday, the yield of the 10-year US Treasury was higher by 3 basis points to 4.278%. The 2-year Treasury yield was also higher by 3 basis points at 4.723%.

Yesterday (2/26), the WTI futures contract for April rose by 1.4% at USD77.58/barrel, mainly on

the supply-side issue along with fear of a narrowing gap between the price of the US crude oil and diesel per barrel. Meanwhile, the USDIDR closed at IDR15,635 vs. IDR15,589 the previous one.

Cheers,