

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**February 28, 2024**

- **The JCI trading range: 7,220 - 7,370 points (Yesterday close: 7,285 points)**
- **Wall Street ended with the DJIA closed lower by 0.25%, a second straight loss, roughly reflecting the general cautious mode of equity traders for the upcoming release of the United States (US) personal consumption expenditure price index for January, due tomorrow (2/29)**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (2/28) is expected to trade in the range of 7,220 - 7,370 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (2/27) on Wall Street, the DJIA closed lower by 97 points or 0.25% to 38,972 points. On the other end, the S&P500 and the Nasdaq Composite closed higher by 0.17% and 0.37%, respectively.

Yesterday, the yield of the 10-year US Treasury rose 3 basis points to 4.309%. The 2-year Treasury yield declined 2 basis points at 4.706%.

Yesterday (2/27), the WTI futures contract for April rose by 1.7% at USD78.87/barrel, mainly on a wide consensus that the OPEC+ member countries to extend the current production cut level beyond the 1Q this year. Meanwhile, the USDIDR closed at IDR15,655 vs. IDR15,635 the previous one.

Cheers,