

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**March 13, 2024**

- **The JCI trading range: 7,320 - 7,460 points (Friday close: 7,382 points)**
- **Wall Street ended with major equity indexes closed higher by around 1%, mainly supported by the United States (US) February's figures of inflation rates which is consistent with the on-going narration the country's central bank**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (3/13) is expected to trade in the range of 7,320 - 7,460 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (3/12) on Wall Street, the DJIA closed higher by 236 points or 0.61% to 39,006 points. The S&P500 and the Nasdaq Composite closed higher by 1.12% and 1.54%, respectively.

The US consumer price index, released yesterday, increased 0.4% for the month and 3.2% from a year ago. The monthly measure was in line with expectations while the 12-month reading was

slightly higher. The core CPI rose 0.4% on the month and was up 3.8% on the year. Both were one-tenth of a percentage point higher than forecast.

Yesterday, the yield of the 10-year US Treasury rose by 6 basis points at 4.158%. The 2-year Treasury yield gained 7 basis points to 4.6%.

Yesterday, the WTI futures contract for April lost 0.47% at USD77.56/barrel, mainly supported by the latest sector report by the cartel OPEC+ that implied a deficit this year. Meanwhile, the USDIDR closed at IDR15,603 vs. IDR15,658.

Cheers,