

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

March 19, 2024

- **The JCI trading range: 7,250 - 7,380 points (Yesterday close: 7,303 points)**
- **Wall Street ended with major equity indexes closed higher by around 0.6%, mainly supported by optimism on the United States (US) economy as traders waiting for statement and hints on the country's monetary policy tomorrow (3/20)**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (3/19) is expected to trade in the range of 7,250 - 7,380 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (3/18) on Wall Street, the DJIA closed higher by 76 points or 0.2% to 38,790 points. The S&P500 and the Nasdaq Composite closed higher by 0.63% and 0.82%, respectively. The US central bank the Federal Reserve begins its two-day FOMC policy meeting today (3/19).

Yesterday, the yield of the 10-year US Treasury was higher by 3 basis points to 4.33%. The 2-year Treasury yield was last 1 basis point higher at 4.73%.

Yesterday, the WTI futures contract for April rose by 1.9% to USD82.58/barrel, mainly boosted by the latest signs of higher demand against the sector's under-balanced supply side. Meanwhile, the USDIDR closed at IDR15,672 vs. IDR15,624.

Cheers,