

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

March 22, 2024

- **The JCI trading range: 7,270 - 7,410 points (Yesterday close: 7,338 points)**
- **Wall Street ended with major equity indexes closed higher by around 0.5% , all with record-level, mainly supported by the latest signs of a strong economy of the United States (US)**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (3/22) is expected to trade in the range of 7,270 - 7,410 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (3/20) on Wall Street, the DJIA closed higher by 269 points or 0.68% to 39,781 points. The S&P500 and the Nasdaq Composite closed higher by 0.32% and 0.2%, respectively.

The number of Americans filing new claims for unemployment benefits unexpectedly fell last week, while sales of previously owned homes increased by the most in a year in February. Initial claims for state unemployment benefits dropped 2,000 to a seasonally adjusted 210,000 for the week ended March 16, lower than economists polling by Reuters of an estimated 215,000 claims in the latest week.

Yesterday, the yield of the 10-year US Treasury was last within the flatline at 4,271%. The 2-year Treasury yield gained 3 basis points to 4.645%.

Yesterday, the US West Texas Intermediate futures for May settlement, closed lower by 0.3% at USD81.1/barrel, mainly supported by supply-side concerns along with the latest release of the US weekly inventories of crude and gasoline. Meanwhile, the USDIDR closed at IDR15,662 vs. IDR15,727.

Cheers,