

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

March 26, 2024

- **The JCI trading range: 7,300 - 7,440 points (Yesterday close: 7,377 points)**
- **Wall Street ended with major equity indexes closed lower by around 0.3%, mainly on a consolidation mode while traders await for more data on the United States (US) economy**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (3/26) is expected to trade in the range of 7,300 - 7,440 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (3/25) on Wall Street, the DJIA closed lower by 162 points or 0.41% to 39,314 points. The S&P500 and the Nasdaq Composite closed lower by 0.31% and 0.27%, respectively.

The US March's consumer confidence data is on schedule to be released Tuesday morning local time. Durable goods orders and the Richmond Fed's manufacturing survey will also provide insight into the health of the country's manufacturing sector.

Yesterday, the yield of the 10-year US Treasury was higher by 4 basis points to 4.26%. The 2-year Treasury yield rose by 3 basis points at 4.63%.

Yesterday, the US West Texas Intermediate futures for May settlement, closed higher by 1.6% at USD81.95/barrel, mainly on the latest news that indicates higher commitment of the OPEC+ members to stick to the target of its voluntary output cut this year. Meanwhile, the USDIDR closed at IDR15,795 vs. IDR15,773.

Cheers,