

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

March 27, 2024

- **The JCI trading range: 7,310 - 7,420 points (Yesterday close : 7,366 points)**
- **Wall Street ended with major equity indexes closed lower by around 0.3%, mainly supported by the release mixed economic data of the United States (US)**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (3/27) is expected to trade in the range of 7,310 - 7,420 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (3/26) on Wall Street, the DJIA closed lower by 31 points or 0.08% to 39,282 points. The S&P500 and the Nasdaq Composite closed lower by 0.28% and 0.42%, respectively.

The US March's consumer confidence index was little changed, slipped to 104.7 points from a downwardly revised 104.8 (originally 106.7) in February, but lower than the consensus estimate of economists polled by the Wall Street Journal, at 106.5 points for March. On the other end, orders for long-lasting goods in the US rose by 1.4% in February, higher than the 0.8% rise of economists' consensus estimate.

Yesterday, the yield of the 10-year US Treasury was lower by 2 basis points to 4.24%. The 2-year Treasury yield ticked up 1 basis point at 4.59%.

Yesterday, the US West Texas Intermediate futures for May settlement, closed lower by 0.4% at USD81.62/barrel, also continually reflecting supply-side concerns of the sectors which yesterday mainly from the Middle East geopolitical issue. Meanwhile, the USDIDR closed at IDR15,797 vs. IDR15,795.

Cheers,