

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

April 16, 2024

- **The JCI trading range: 7,190 - 7,370 points (Friday close: 7,287 points)**
- **Wall Street ended with major equity indexes closed lower by around 1.2%, mainly influenced by fear of the impact of the on-going battle between Iran and Israel to the United States (US) economy**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (4/16) is expected to trade in the range of 7,190 – 7,370 points to attempt higher with the support of bargain hunters. Today the JCI is expected to respond to Indonesia's trade data for March announced by the country's statistics office, widely estimated at a net surplus of USD0.94bn (February: 0.87bn)

Meanwhile, yesterday (4/15) on Wall Street, the DJIA closed lower by 248 points or 0.65% to 37,735 points. The S&P500 and the Nasdaq Composite closed lower by 1.2% and 1.79%, respectively.

Yesterday, the yield of the 10-year US Treasury rose by more than 11 basis points to 4.612%. The 2-year Treasury yield last added 3 basis points at 4.912%.

Yesterday, the US West Texas Intermediate futures for May settlement, closed lower by 0.29% at USD85.41 /barrel, mainly on supply-side concerns as tensions in the Middle East continued to mount. Iran launched more than 300 drones and missiles against military targets in Israel on Saturday in a so-called unprecedented attack. Meanwhile, the USDIDR closed at IDR15,873 vs. IDR15,907.

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Cheers,