

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

April 17, 2024

- **The JCI trading range: 7,090 - 7,260 points (Yesterday close: 7,165 points)**
- **Wall Street ended with major equity indexes closed within the flatline, mainly supported by the fact of the United States (US) retail sales for March amid the heightened geopolitical risks**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close.**

Morning,

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The Jakarta Composite Index (JCI) today (4/17) is expected to trade in the range of 7,090 – 7,260 points to attempt higher with the support of bargain hunters.

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Meanwhile, yesterday (4/16) on Wall Street, the DJIA closed higher by 64 points or 0.17% to 37,799 points. The S&P500 and the Nasdaq Composite closed lower by 0.21% and 0.12%, respectively.

The US retail sales increased 0.7% for March, considerably faster than the Dow Jones consensus forecast for a 0.3% rise though below the upwardly revised 0.9% in February, according to Census Bureau data that is adjusted for seasonality.

Yesterday, the yield of the 10-year US Treasury rose by 5 basis points to 4.66%. The 2-year Treasury yield last added 7 basis points at 4.981%.

Yesterday, the US West Texas Intermediate futures for May settlement, closed lower by 0.06% at USD85.36 /barrel, mainly supported by supply constraints along with the news about the sanction threat of the US to Iran against its recent attack on Israel. Meanwhile, the USDIDR closed at IDR16,176 vs. IDR15,873.

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Cheers,