

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

April 18, 2024

- **The JCI trading range: 7,060 -7,200 points (Yesterday close: 7,131 points)**
- **Wall Street ended with the Nasdaq Composite closed lower by 1.2%, mainly on rotation of major tech counters against signs of resiliency of the United States (US) economy**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close.**

Morning,

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The Jakarta Composite Index (JCI) today (4/18) is expected to trade in the range of 7,060 – 7,200 points to attempt higher with the support of bargain hunters.

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Meanwhile, yesterday (4/17) on Wall Street, the DJIA closed lower by 46 points or 0.12% to 37,799 points. The S&P500 and the Nasdaq Composite closed lower by 0.58% and 1.15%, respectively.

Yesterday, the yield of the 10-year US Treasury fell by 8 basis points to 4.581%. The 2-year Treasury yield was last lower by 5 basis points at 4.928%.

Yesterday, the US West Texas Intermediate futures for May settlement, closed lower by 3.13% at USD82.69 /barrel, mainly on market dismissal of further geopolitical risks along with the news that Israel might restrain a major counterattack against Iran. Meanwhile, the USDIDR closed at IDR16,240 vs. IDR16,176.

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Cheers,