

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

April 1, 2024

- **The JCI trading range: 7,220 - 7,360 points (Thursday close: 7,289 points)**
- **Wall Street ended with the DJIA closed higher by 0.12%, mainly supported by the "third" estimate of 4Q23 GDP growth of the United States (US), at 3.4% or higher than the previous 3.2%**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (4/1) is expected to trade in the range of 7,220 – 7,360 points to attempt higher with the support of bargain hunters.

The JCI today is expected to respond to Indonesia March's inflation data released by the statistics office. Figures polled on economists surveyed by CNBC Indonesia pointed to consensus estimates of March annual inflation rate at 2.88% (February: 2.75%), and a month-over-month rate of 0.38% (February: 0.37%)

Meanwhile, on Thursday last week (3/28) on Wall Street, the DJIA closed higher by 47 points or 0.12% to 39,808 points. The S&P500 and the Nasdaq Composite closed higher by 0.11% and lower by 0.12%, respectively. Major indexes last week also reflected the latest weekly jobless claims for the week that ended March 16 which came in at 210,000, slightly lower than the 211,000 that economists surveyed by Dow Jones had predicted.

Last week, the yield of the 10-year US Treasury increased 1 basis point to 4.21%. The 2-year Treasury yield rose 6 basis points at 4.63%.

Last week, the US West Texas Intermediate futures for May settlement, closed higher by 2.24% at USD83.17/barrel, also spurred by the “third” estimate of the US 4Q23 GDP growth, at an annual rate of 3.4% or higher than the previous rate of 3.2%. Meanwhile, the USDIDR closed at IDR15,873 vs. IDR15,853.

Cheers,