

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

April 22, 2024

- **The JCI trading range:7,010 - 7,180 points (Friday close: 7,087 points)**
- **Wall Street ended with broader equity indexes closed lower by around 1.5%, mainly on traders' view of less rate cuts this year in the United States (US) than previously expected**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close.**

Morning,

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The Jakarta Composite Index (JCI) today (4/22) is expected to trade in the range of 7,010 – 7,180 points to attempt higher with the support of bargain hunters.

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Meanwhile, Friday last week (4/19) on Wall Street, the DJIA closed higher by 211 points or 0.56% to 37,986 points. The S&P500 and the Nasdaq Composite closed lower by 0.88% and 2.1%, respectively.

Friday, the yield of the 10-year US Treasury fell 2 basis points to 4.623%. The 2-year Treasury yield inched down 1 basis point at 4.986%.

Last week, the US West Texas Intermediate futures for May settlement, closed higher by 0.5% at USD83.14 /barrel, mainly supported by supply-side constraint as concerns on the ongoing supply concerns on the sector returned. Meanwhile, the USDIDR closed at IDR16,280 vs. IDR16,177.

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Cheers,