

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

April 23, 2024

- **The JCI trading range: 7,010 - 7,180 points (Yesterday close: 7,074 points)**
- **Wall Street ended with major equity indexes closed higher by around 0.9%, mainly on the rebound of major tech counters and companies that benefit from higher-for-longer policy rate in the United States (US)**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

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The Jakarta Composite Index (JCI) today (4/23) is expected to trade in the range of 7,010 – 7,180 points to attempt higher with the support of bargain hunters.

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Meanwhile, yesterday (4/22) on Wall Street, the DJIA closed higher by 254 points or 0.67% to 37,986 points. The S&P500 and the Nasdaq Composite closed higher by 0.87% and 1.11%, respectively.

Yesterday, the yield of the 10-year US Treasury fell 1 basis point to 4.615%. The 2-year Treasury yield 2 basis points at 4.971%.

Yesterday, the US West Texas Intermediate futures for May settlement, closed lower by 0.4% at USD82.85 /barrel, mainly on continued-dismiss of further escalation of geopolitical conflict between Israel and Iran. Meanwhile, the USDIDR closed at IDR16,224 vs. IDR16,280.

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Cheers,