

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

April 25, 2024

- **The JCI trading range: 7,100 - 7,270 points (Yesterday close: 7,175 points)**
- **Wall Street ended with major equity indexes closed almost unchanged, as traders were on cautious mode for the upcoming release of key economic data in the United States (US)**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

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The Jakarta Composite Index (JCI) today (4/25) is expected to trade in the range of 7,100 – 7,270 points to attempt higher with the support of bargain hunters.

Today, the JCI is expected to be supported by, also a pro stability move from the central bank Bank Indonesia which decided to increase its policy rate by 25 basis points to 6.25% yesterday.

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Meanwhile, yesterday (4/24) on Wall Street, the DJIA closed lower by 43 points or 0.11% to 38,461 points. The S&P500 and the Nasdaq Composite closed higher by 0.02% and 0.109%, respectively.

Economists surveyed by Dow Jones expect the US economy to grow at a 2.4% annualized pace in the first quarter (GDP release on Thursday), while consensus Wall Street estimates forecast the PCE inflation rate (PCE Index release on Friday) was 2.6% in March.

Yesterday, the yield of the 10-year US Treasury climbed 4 basis points to 4.644%. The 2-year Treasury yield edged up 1 basis point to 4.929%.

Yesterday, the US West Texas Intermediate futures for June settlement, closed lower by 0.7% at USD82.81 /barrel, mainly on supply-side sentiments of the sector. Meanwhile, the USDIDR closed at IDR16,161 vs. IDR16,244.

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Cheers,