

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

April 26, 2024

- **The JCI trading range:7,090 -7,240 points (Yesterday close: 7,155 points)**
- ***Wall Street ended with major equity indexes closed lower by around 0.7%, mainly triggered by the release of a lower-than-expected of the United States (US) GDP data for the 1Q24**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

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The Jakarta Composite Index (JCI) today (4/26) is expected to trade in the range of 7,090 – 7,240 points to attempt higher with the support of bargain hunters.

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Meanwhile, yesterday (4/25) on Wall Street, the DJIA closed lower by 375 points or 0.98% to 38,086 points. The S&P500 and the Nasdaq Composite closed lower by 0.46% and 0.64%, respectively. Major indexes responded to the US gross domestic product (GDP) which expanded by 1.6% in the first quarter, compared to a Dow Jones forecast of 2.4%.

Yesterday, the yield of the 10-year US Treasury climbed 6 basis points to 4.702%. The 2-year Treasury yield gained 7 basis points to 4.998%.

Yesterday, the US West Texas Intermediate futures for June settlement, closed higher by 0.92% at USD83.75 /barrel, also supported by settlement-purpose demand following the release of the US 1Q24 GDP data. Meanwhile, the USDIDR closed at IDR16,208 vs. IDR16,161.

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Cheers,