

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

May 13, 2024

- **The JCI trading range: 7,010 - 7,190 points (Wednesday close: 7,089 points)**
- **Wall Street ended with major equity closed higher by around 0.2%, mainly on another hope for a sooner liquidity ease along with the latest softening job data of the United States (US) released on Thursday**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (5/13) is expected to trade in the range of 7,010 – 7,190 points to attempt higher with the support of bargain hunters.

Meanwhile, on Friday last week (5/10) on Wall Street, the DJIA closed higher by 125 points or 0.32% to 39,513 points. The S&P500 and the Nasdaq Composite closed higher by 0.16% and lower by 0.03%, respectively. Jobless claims in the US totaled a seasonally adjusted 231,000 for the week ending on May 4, up 22,000 from the previous period and higher than the Dow Jones

estimate for 214,000, the Labor Department reported Thursday. It was the highest claims number since Aug. 26, 2023.

The yield of the 10-year US Treasury gained by 5 basis points to 4.5%. The 2-year Treasury yield was higher by 7 basis points to 4.87%.

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Last week, the US West Texas Intermediate futures for June settlement, closed lower by 1.26% at USD78.26/barrel, mainly on the latest comments from US central bank officials indicating higher-for-longer interest rates. Meanwhile, the USDIDR closed at IDR16,081 vs. IDR16,054.

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Cheers,