

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

May 14, 2024

- **The JCI trading range: 7,010 - 7,190 points (Yesterday close: 7,099 points)**
- **Wall Street ended with major equity indexes closed within the flatline, also on the support of the view of a still-a-rate-cut this year in the United States (US)**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (5/14) is expected to trade in the range of 7,010 – 7,190 points to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (5/13) on Wall Street, the DJIA closed lower by 81 points or 0.21% to 39,432 points. The S&P500 and the Nasdaq Composite closed lower by 0.02% and higher by 0.29%, respectively.

The yield of the 10-year US Treasury lost 2 basis points to 4.485%. The 2-year Treasury yield was lower by 1 basis point to 4.861%.

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Yesterday, the US West Texas Intermediate futures for June settlement, closed higher by 0.8% at USD78.92/barrel, also on the latest news on fiscal stimulus worth USD139bn in China. Meanwhile, the USDIDR closed at IDR16,085 vs. IDR16,081.

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Cheers,