

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**May 15, 2024**

- **The JCI trading range: 7,020 - 7,190 points (Yesterday close: 7,084 points )**
- **Wall Street ended with major equity indexes closed higher by around 0.5% mainly as investors weighed more on the strength of the United States (US) economy while awaiting for the next key CPI data, scheduled for a release today**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (5/15) is expected to trade in the range of 7,020 – 7,190 points to attempt higher with the support of bargain hunters. Today the JCI is expected to respond to the release of Indonesia trade data for April, widely estimated at a surplus of around USD3.5bn (March: USD4.47bn)

Meanwhile, yesterday (5/14) on Wall Street, the DJIA closed higher by 127 points or 0.32% to 39,558 points. The S&P500 and the Nasdaq Composite closed higher by 0.48% and 0.75%, respectively.

The US producer price index, a gauge of prices received at the wholesale level, increased 0.5% for the month, higher than the 0.3% Dow Jones estimate, the Labor Department's Bureau of Labor Statistics reported Tuesday.

The yield of the 10-year US Treasury lost 4 basis points to 4.445%. The 2-year Treasury yield was lower by 4 basis points to 4.819%.

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Yesterday, the US West Texas Intermediate futures for June settlement, closed lower by 1.39% at USD78.02/barrel mostly due to the worry about a trend of higher USD Index following the release of the US April's producer price index data. Meanwhile, the USDIDR closed at IDR16,131 vs. IDR16,085.

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Cheers,